## **BILL SUMMARY**

1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

Bill No.: HB2116
Version: POLPCS2
Request Number: 12696
Author: Rep. Lay
Date: 2/17/2025
Impact: Please see previous summary of this measure

## **Research Analysis**

The second proposed policy committee substitute for HB2116 requires new hires that are commissioned or CLEET-certified officers of the Office of the State Fire Marshal to participate in the Oklahoma Law Enforcement Retirement System beginning November 1, 2025. Existing officer have until November 30,2025 to make an election to become members of OLERS and transfer up to five years of service credit to the system. The transfer cost will be actuarial cost and determined by the Oklahoma Public Employees Retirement System.

Prepared By: Quyen Do

## Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

## **Other Considerations**

None.

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